

May 2011 – S8

PLEASE RETAIN THIS DOCUMENT FOR FUTURE REFERENCE

This is a Policy Summary only and does not contain the full terms and conditions of the contract. Full terms and conditions can be found in our Policy Document. This Policy Summary does not form part of the Policy Document.

You may need to review and update your cover periodically during the term of your policy to ensure that it remains adequate.

SUMMARY OF COVER – 12 MONTH CONTRACT	POLICY SECTION	COMP	TPF&T	TPO
Unlimited indemnity in respect of any claims by a third party for personal injury	1	Yes	Yes	Yes
£20,000,000 indemnity in respect of any claims by a third party for property damage. This indemnity limit reduces to £5,000,000 if the damage is caused by a vehicle with a gross weight of more than 5 tonnes	1	Yes	Yes	Yes
Legal defence costs with our written consent	1	Yes	Yes	Yes
Loss of or damage to your vehicle caused by Fire, Theft or attempted Theft	2	Yes	Yes	No
Loss of or damage to your vehicle caused by Accidental Damage, Malicious Damage or Vandalism	2	Yes	No	No
Audio cover – 10% of the vehicle's market value up to a maximum limit of £500 for permanently fitted equipment	2	Yes	Yes	No
Satellite Navigation cover – 10% of the vehicle's market value up to a maximum limit of £500 for permanently fitted equipment	2	Yes	Yes	No
Spare parts and accessories	3	No	No	No
Windscreen/Glass cover	4	No	No	No
Personal belongings	5	No	No	No
Replacement keys and locks – 10% of the vehicle's market value up to a maximum limit of £300 if lost or stolen (please see our Policy Document for further details)	6	No	No	No
Foreign travel – the minimum cover required by law is provided in any EU country. Full policy cover can be provided free of charge for up to 30 days or a quarter of the period of insurance (whichever is lower) for EU countries subject to certain terms and conditions	9	Yes	Yes	Yes

Vehicle Use

The standard use is Social Domestic and Pleasure including commuting to and from a place of employment but excluding the carriage of goods or passengers for hire or reward, or any purpose in connection with the motor trade.

This policy does provide cover whilst the insured vehicle is being driven on public roads on route to or from sections of competition events. However, this insurance does not cover any form of racing, pacemaking, speed testing or competitions, performance testing, use on any race track or test circuit or use on any off-road course or ground.

Driving Other Cars

This extension of cover is excluded.

No Claim Bonus

If a claim has not been made during the current period of insurance then you will be awarded a discount on your renewal premium for the next period of insurance. If a claim has been made during the current period of insurance we will reduce your no claim bonus entitlement in accordance with the current scale contained on your policy schedule.

Protected No Claim Bonus

This is available subject to certain terms and conditions if you have earned three or more years No Claim Bonus (an additional premium is applicable). Your existing No Claim Bonus entitlement will be protected provided there are no more than two claims in any four consecutive years that would have affected the bonus entitlement.

Limited Mileage

Most policies are arranged on a limited annual mileage basis. Please ensure you have requested the correct mileage limit for your requirements.

WARNING: If you exceed the annual mileage limit stated in the endorsements section of your policy schedule, then the cover under your policy will revert to the minimum cover provided under the current Road Traffic Act.

Mid-Term Adjustments

If you make a permanent change to your policy during the current period of insurance, or require a duplicate copy of your policy documents, we will charge you a fee to cover our administration costs. Please refer to our Policy Document for further details.

Cooling-Off Period – Your Right of Cancellation

Once you have entered into this insurance contract with us, you are entitled to 14 days to decide whether you wish to proceed. This 14 day period will commence from either the inception date of the contract or the date on which you receive the full terms and conditions of the contract, whichever is later. Provided a claim has not been made, a pro-rata charge will be made for the cover we have provided plus an administration fee as detailed in our policy booklet.

Further information regarding the procedure for cancelling your policy is contained in our Policy Document.

Policy Cancellation

You may cancel the policy at any time either by returning the current Certificate of Insurance or by submitting an Electronic Declaration Form confirming surrender of this document to us or your Broker (please see our Policy Document for further information). The cancellation will take effect on the date we receive either document and a proportionate return of premium will be given in accordance with the following scale:

Period not exceeding	1 month	2 months	3 months	4 months	5 months	6 months	7 months	8 months	Over 8 months
Proportion of premium refunded	75%	60%	50%	40%	30%	25%	20%	10%	No Refund

Please note: if a claim has been made during the current period of insurance, no refund of premium will be given if the policy is cancelled.

Significant Exclusions

The following is a brief list of significant exclusions and is not the full list. This insurance does not cover you for:

- Any compulsory or voluntary policy excess which applies as shown in the policy schedule (Section 2 & 4 Exclusions);
- Wear and tear, depreciation and any mechanical or electrical failures or breakages (Section 2 Exclusions);
- Loss or damage if your vehicle is taken or driven without your permission by a spouse/civil partner, partner, boyfriend or girlfriend, member of the family or household of a permitted driver (Section 2 Exclusions);
- Loss or damage from fraud, trickery or deception e.g. someone claiming to be a buyer, a buying or selling agent or by accepting a form of payment a bank or building society will not authorise (Section 2 Exclusions);
- Loss or damage to your vehicle if it has been left un-locked, it has been left with the keys in, on or in the vicinity of the vehicle, it has been left with the windows or sunroof open or if reasonable precautions have not been taken to protect it (Section 2 Exclusions);
- Costs which exceed the market value of your vehicle or the value declared on your policy schedule if the market value is more (Section 2 Exclusions);
- Loss or damage caused by acts of war, riot, earthquake or terrorism (General Exclusions Section).

Claims

In the event of a claim please call our claims notification line on **0844 412 6412**.

Complaints Procedure

If you wish to make a complaint about any aspect of your insurance please contact: Complaints, KGM Motor Insurance, KGM House, 14 Eastwood Close, London E18 1RZ. KGM Motor Insurance has internal complaint guidance for customers and this is available upon request. In the event that you remain dissatisfied you can refer the matter to Policyholder & Market Assistance at Lloyd's. Please contact: Policyholder & Market Assistance, Lloyd's Market Services, Fidentia House, Walter Burke Way, Chatham Maritime, Chatham, Kent, ME4 4RN. Tel: 01634 392000; Fax: 01634 830275; E-mail: complaints@lloyds.com. Complaints that cannot be resolved by Policyholder & Market Assistance may be referred to: The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR. Tel: 0845 080 1800; E-mail: complaint.info@financial-ombudsman.org.uk. Further details will be provided at the appropriate stage of the complaint process. The complaints procedure is without prejudice to your rights to take legal proceedings.

Financial Services Compensation Scheme

In the event that KGM Motor Insurance is unable to meet its liabilities and pay a claim you may be entitled to compensation from the Financial Services Compensation Scheme. Further information about the scheme is available on the FSCS website at www.fscs.org.uk.